



COVID-19 RELIEF AND RECOVERY FUND

COVID-19 Relief and Recovery Fund Fact Sheet

The Australian Government has established a \$1 billion COVID-19 Relief and Recovery Fund to support regions, communities and industry sectors that have been severely affected by the COVID-19 crisis.

Recovery for Regional Tourism

Summary

The *Recovery for Regional Tourism* program will deliver tailored assistance to nine tourism regions heavily reliant on international tourism which have been disproportionately impacted by COVID-19.

The program will help regions and businesses retain and create jobs by driving visitation, spurring demand and improving product diversity to attract domestic visitors. This will help these regions achieve greater leverage from the domestic market and to ensure there is a vibrant, internationally focused tourism industry still in place when international visitors return.

Funding

Eligibility

The program will invest up to \$50 million, with opportunities for matched funding, potentially boosting the total value of the program to \$100 million.

The regions selected and the amount of Australian Government funding allocated to each under this measure have been determined based on two factors: the gross value added by international visitors and tourism employment in the regions. These tourism regions are:

- Australia's South West (Western Australia) – up to \$1.25 million
- Gold Coast (Queensland) – Up to \$10 million
- Kangaroo Island (South Australia) – Up to \$3.5 million
- Lassetter and Alice Springs (Northern Territory) – up to \$3.5 million
- North Coast (New South Wales) – Up to \$1.25 million
- Phillip Island region (Victoria) – Up to \$3.5 million
- Tasmania – Up to \$13.5 million
- Tropical North Queensland (Queensland) – Up to \$10 million
- Whitsundays and Mackay region (Queensland) – Up to \$3.5 million

The type of support measures for each region will be unique and will be developed through consultation with tourism representatives in each region and relevant state and territory agencies. This may include regional and local tourism organisations, local businesses, business chambers and state and territory tourism organisations.



Timing

Funding for this program will be available for two years, commencing in 2020-21.

Consultations will commence in early October, with funding agreements negotiated and executed as soon as practicable thereafter.

FOR MORE INFORMATION

Further information is available at www.austrade.gov.au/Australian/Tourism/Tourism-and-business